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NEWS RELEASE

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FORMOSA PLASTICS CORPORATION, U.S.A. UNVEILS THE LARGEST HORIZONTAL POLYPROPYLENE REACTOR IN NORTH AMERICA

LIVINGSTON, NJ (May 17, 2024) – Formosa Plastics Corporation U.S.A. is thrilled to announce the launch of its groundbreaking Polypropylene production unit at our Point Comfort, Texas facility, marking a significant leap forward in our commitment to innovation, and customer satisfaction.

With a capacity to produce an impressive 550 million pounds of premium-quality polypropylene annually, the new unit represents a milestone achievement in our journey towards meeting the evolving needs of our customers across diverse industries.

Capable of producing a full grade slate of polypropylene; including homopolymer, random copolymer, and impact copolymer. Adding to our innovation will be a side feeder, capable of incorporating up to 20 percent additional recycled content and impact modifiers.

Mechanicals will be complete end of May, with a commission date third quarter 2024.

About Formosa Plastics Corporation, U.S.A.

Formosa Plastics Corporation U.S.A. is a leading provider of innovative plastic and chemical solutions, dedicated to delivering exceptional value to customers worldwide. With a legacy of excellence spanning decades, we remain committed to customer service, environmental stewardship, and sustainable growth. Formosa Plastics Corporation U.S.A. is proud to be a trusted partner in shaping a brighter, more sustainable future for generations to come. For more information, visit <u>www.fpcusa.com</u>