



Formosa Plastics®

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# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### Formosa Plastics Corporation, U.S.A. Announces \$5 Million Donation to Fight Hunger

**LIVINGSTON, NJ** (*July 1, 2020*) – As part of the company’s commitment to sustainable development and the United Nations goal to achieve “Zero Hunger”, Formosa Plastics Corporation, U.S.A. (Formosa) is announcing a \$5 million donation by New Mighty Foundation, a charitable organization funded by one of its major shareholders, to food banks in Louisiana, Texas, and New Jersey. Formosa has manufacturing operations in Baton Rouge, Louisiana and Point Comfort, Texas. New Jersey is home to their corporate office.

“Millions of Americans deal with chronic hunger every day and the COVID-19 pandemic has made that situation even more critical, particularly in disadvantaged communities,” said Executive Vice President, Ken Mounger. “Formosa is committed to engaging with our local partners to fight hunger through financial contributions, food drives, and employee volunteer efforts.”

The \$5 million dollar donation by the Foundation will be split between the Greater Baton Rouge Food Bank, the Food Banks of the Golden Crescent, which covers the counties surrounding Formosa’s Texas facility, and the Community FoodBank of New Jersey. According to the Feeding America website, 72 billion pounds of food are wasted in America each year. Through bargaining power and successful partnerships, food banks are able to secure food before it is wasted – making a difference for the people served while simultaneously reducing waste in the environment. Every dollar donated helps secure and distribute the equivalent of three meals.

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastic resins and chemicals. Its polyethylene and polypropylene resins are marketed under the *Formolene*® trade name; its polyvinyl chloride resins are marketed under the *Formolon*® trade name. The company is headquartered in Livingston, NJ, has over 2,900 employees, and is certified to the ISO 9001 (quality) and ISO 14001 (environmental) management systems.

For more information on the company or its’ products, please visit [www.fpcusa.com](http://www.fpcusa.com).

***You expect more. And Formosa delivers.***®

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