



Formosa Plastics®

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# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### Formosa Plastics Corporation, U.S.A. Statement on Clean Water Act Consent Decree

**LIVINGSTON, NJ** (December 3, 2019) – Today U.S. District Judge Kenneth M. Hoyt expressed his intent to enter a consent decree on December 6, 2019. The consent decree and environmental sustainability projects in the consent decree will be undertaken in connection with the settlement of the Clean Water Act citizen suit, *San Antonio Bay Estuarine Waterkeeper v. Formosa*.

As part of the consent decree, Formosa has agreed to implement a range of improvements to the wastewater and stormwater discharge facilities at its Point Comfort, TX plant. Improvements in the following areas are planned or already underway:

- Installation of holding pond systems designed for zero stormwater discharge.
- Point source control to prevent pellet release from all manufacturing and loading operations.
- Improvements to wastewater systems to remove plastics prior to discharging wastewater.
- Capacity improvements to stormwater drainage systems.
- Improvements to sampling systems to continuously monitor for plastics in wastewater discharge.

In addition to the facility improvements above, Formosa has agreed to support the newly formed Matagorda Bay Mitigation Trust with an investment of \$50 million over five years to promote environmental sustainability projects in the region. Information on the projects that will be funded by the Trust is included in a previously issued press release available at <http://www.fpcusa.com/company/news/index.html#News>.

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