

Formosa Plastics Corporation, U.S.A.

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NEWS RELEASE

## FOR IMMEDIATE RELEASE

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## Formosa Plastics Corporation, U.S.A. Expansion Plan Update

**LIVINGSTON, NJ** (*November 25, 2019*) – Formosa Plastics Corporation, U.S.A. continues its progress on the construction and startup of expansion units at our Point Comfort, Texas and Baton Rouge Louisiana sites. These expansion plans and their current schedules are listed below.

PE-III Plant (New-TX) Initial start-up completed in August 2019

LDPE Plant (New-TX) Commissioning. Projected start-up December 2019

PP-III Plant (New-TX) Under construction. Projected start-up 3Q 2021

Olefins-III (New-TX)
Commissioning. Projected start-up December 2019

Utilities-III (New - TX)
Pre-commissioning. Steam: January 2020. Electricity: January 2020.

PVC (Expansion - LA)
In detailed engineering design. Steady state commercial operation 4Q 2021

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastics resins and chemicals. Its polyethylene and polypropylene resins are marketed under the *Formolene*<sup>®</sup> trade name. Its polyvinyl chloride resins are marketed under the *Formolon*<sup>®</sup> trade name. The company, which is headquartered in Livingston, New Jersey, has over 2,900 employees and is registered to the ISO 9001 quality management system and the ISO 14001 environmental management system.

For more information on the company's operations and products, please visit www.fpcusa.com.

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