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FOR IMMEDIATE RELEASE

NEWS RELEASE

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FORMOSA PLASTICS HELPS ESTABLISH ALLIANCE TO END PLASTIC WASTE

You expect more. And Formosa delivers.®

LIVINGSTON, NJ (*January 16, 2019; 4:00pm EST*) – Formosa Plastics Corporation, U.S.A. has helped establish a new non-profit global initiative, Alliance to End Plastic Waste (AEPW), dedicated to eliminating plastic waste in the environment, especially in the oceans.

The Alliance will develop solutions to manage plastic waste and help create a circular economy for used plastics. The Alliance's membership represents global companies throughout North and South America, Europe, Asia, Southeast Asia, Africa, and the Middle East (see attached figure), and has established a strategic partnership with the World Business Council for Sustainable Development.

Its members have invested over \$1.0 billion to achieve the organization's mission, with the goal of investing \$1.5 billion over the next five years.

Formosa Plastics Corporation, U.S.A. is proud to be a part of this substantial investment and serves on the organization's new Board of Directors.

For further information and details on AEPW's initiatives and activities, please visit its new website, www.endplasticwaste.org.

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastic resins and chemicals. Its polyethylene and polypropylene resins are marketed under the *Formolene*® trade name; its polyvinyl chloride resins are marketed under the *Formolon*® trade name. The company is headquartered in Livingston, NJ, has nearly 2,900 employees and is certified to the ISO 9001 quality management system and the ISO 14001 environmental management system. See www.fpcusa.com for additional information.

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Founding Members – Alliance to End Plastic Waste

