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NEWS RELEASE

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Formosa Plastics Corporation, U.S.A. Rounds Out Portfolio of Polyethylene Products with the Start-up of Low-Density Polyethylene Unit

LIVINGSTON, NJ (November 30, 2020) - Formosa Plastics Corporation, U.S.A. (Formosa) is announcing the start-up of the low-density polyethylene (LDPE) unit at their facility in Point Comfort, Texas. The LDPE unit joins the high-density polyethylene (HDPE) and linear-low density polyethylene (LLDPE) units already in operation.

"The LDPE unit significantly expands the portfolio of products we provide to our customers," said Ken Mounger, Formosa's Executive Vice President. "The range and versatility of our product line is extensive. We're looking forward to continuing to supply high quality resins and enhancing the value we provide to consumers through our newest line of LDPE products."

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastic resins and chemicals. Its polyethylene and polypropylene resins are marketed under the Formolene[®] trade name; its polyvinyl chloride resins are marketed under the Formolon[®] trade name. The company is headquartered in Livingston, NJ, has over 2,900 employees and is certified to the ISO 9001 quality management system and the ISO 14001 environmental management system.

For more information on Formosa Plastics Corporation, U.S.A., please visit our web site at <u>www.fpcusa.com</u>.

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