



Formosa Plastics®

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Formosa, Texas Power Plant Begins Operation - U.S. Operations Unaffected by FPG Operational Difficulties in Taiwan *You expect more. And Formosa delivers.®*

LIVINGSTON, NJ (August 5, 2011) – Formosa Plastics Corporation, U.S.A. is pleased to announce the successful start-up of a new power plant constructed in Point Comfort, Texas. The facility completed the first major milestone of operation with the full start-up and continual operation of the #2 boiler on schedule. At full operation, the facility will generate 300 megawatts of power and will supply the Formosa, Texas complex with electricity providing operational flexibility and supporting planned expansions at the site.

Operations at the Formosa sites in the United States have not been impacted by the difficulties experienced by the affiliated companies in Taiwan, most notably by the recent fires at the Mailiao petrochemical complex in Yunlin County, Taiwan. Formosa Plastics Corporation, U.S.A. will continue to operate at full capacities, providing our customers with superior products.

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastic resins and chemicals. Its polyethylene and polypropylene resins are marketed under the *Formolene*® trade name; its polyvinyl chloride resins are marketed under the *Formolon*® trade name. The company is headquartered in Livingston, NJ, has over 2,100 employees and is certified to the ISO 9001 quality management system and the ISO 14001 environmental management system. See www.fpcusa.com for additional information.

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