



Formosa Plastics®

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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CAPITAL INVESTMENT PLANS FOR OLEFINS PRODUCTION AT POINT COMFORT, TEXAS

You expect more. And Formosa delivers.®

LIVINGSTON, NJ (April 21; 15:00 EDT) – Formosa Plastics Corporation, U.S.A. is responding to the recent and recurring appearance of news statements and articles speculating about our capital investment plans for the construction and/or expansion of olefins production at our Point Comfort, Texas site.

For the record, we continue to evaluate our options and are still in the consideration and planning stage, seeking opportunities to ensure raw material availability and increase operational flexibility. No definitive plans have been finalized or decisions made.

Further, as Formosa Plastics Corporation, U.S.A. has not issued the news statements, nor the news articles reporting on them, it would be inappropriate for us to comment on them at this time.

When we do have a definitive statement for release to the public, customers and the news media, we will do so.

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastic resins and chemicals. Its polyethylene and polypropylene resins are marketed under the *Formolene*® trade name; its polyvinyl chloride resins are marketed under the *Formolon*® trade name. The company is headquartered in Livingston, NJ, has over 2,100 employees and is certified to the ISO 9001 quality management system and the ISO 14001 environmental management system. See www.fpcusa.com for additional information.

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