



Formosa Plastics®

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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NATIONAL MERIT® SCHOLARSHIPS ARE AWARDED TO SEVEN CHILDREN OF FORMOSA PLASTICS EMPLOYEES

You expect more. And Formosa delivers.®

LIVINGSTON, NJ (April 17, 2008) – The National Merit Scholarship Corporation has just announced the list of high school seniors who have been awarded 2008 National Merit® Scholarships. Formosa Plastics Corporation, U.S.A. (FPC USA) is pleased to announce that seven of the scholarship recipients are children of Formosa Plastics employees:

Hudson Chien
Kimberlee D. Sanders

Brian Fu
Chiping Yeh

Franklin Gu
David Young

Grace Kong

These students have received a National Merit® Scholarship based on the independent qualification and selection process conducted by the NMSC. Because these students have received this scholarship from the NMSC and met other, Formosa-specified qualifications, the NMSC has also awarded them a sponsored National Merit Formosa Plastics Corporation, U.S.A. Scholarship grant. These grants provide a renewable financial assistance scholarship for each year of a four-year undergraduate program of study at an accredited college or university. The award is in addition to any other scholarship awards that the students may receive.

Formosa Plastics has sponsored this National Merit® Scholarship program since 2002. What makes this year's program even more remarkable is that in the previous five years Formosa Plastics has sponsored from one to three grants each year, for a total of twelve grants. For 2008, FPC USA is sponsoring seven such grants in just one single year.

“This is an amazing feat of scholarly achievement,” noted Mr. C. L. Tseng, Executive Vice President of Formosa Plastics Corporation, U.S.A. “We are extremely proud of all of them and wish to congratulate these seven young adults and their parents.”

These awards continue a company tradition of supporting and recognizing academic achievement. Additional details on our scholarship sponsorship program and our other community support efforts are provided at www.fpcusa.com/citizenship.html

Formosa Plastics Corporation, U.S.A. is a vertically integrated producer of plastic resins and chemicals. Its polyethylene and polypropylene resins are marketed under the *Formolene*® trade name; its polyvinyl chloride resins are marketed under the *Formolon*® trade name. The company is headquartered in Livingston, NJ, has over 2,100 employees and is certified to the ISO 9001 quality management system and the ISO 14001 environmental management system. Visit www.fpcusa.com for additional information.

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