The Company

Formosa Plastics Corporation, U.S.A. was founded in the United States in 1978 and is a growing supplier of plastic resins and related petrochemicals. With nearly 2,700 full-time employees and annual revenue of $5 billion, we are now one of the nation’s largest plastic resins producers.

Formosa is a privately held, decentralized company based in New Jersey with manufacturing facilities in Delaware, Louisiana and Texas. We operate through six business divisions – Oil and Gas, Olefins, Polyolefins, Chlor-Alkali, Vinyl and Specialty Polyvinyl Chloride.

We are making significant new capital investments in our U.S. operations, including our manufacturing plants and transportation facilities. Subsidiary companies include Lavaca Pipe Line Company (natural gas transmission), Formosa Hydrocarbons Company (natural gas processing) and Formosa Transrail (railcar operation).

We make many of the plastics that go into products that people use daily – like food storage and garbage bags, beverage containers and caps, automotive panels, home siding, water and wastewater pipe, floor tiles, windows, doors, appliances, decks, decorative fences, siding and more.

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Our Vision

Each individual in our company takes personal pride in achieving performance excellence. Through our common goal we aspire to explore, challenge, and strive to exceed the best industry practice in every task performed.

This enables us to maintain global competitiveness, achieve healthy, continual growth that will benefit society and fulfill our commitment to our customers and responsibility to our colleagues.

Our Guiding Principles

Everything we do at Formosa is measured against the following Guiding Principles:

• Integrity – Because no successful bond can be formed without trust, we are fair and honest in all our relationships and transactions, whether they be with customers, suppliers, employees or the communities in which we operate.

• Customer Service – For our businesses to grow and succeed, we must provide our customers with service that satisfies their current requirements and anticipates their future needs.

• Environmental Responsibility – We cannot measure success solely in terms of profits. We must also be mindful of our environmental performance and responsibilities. This responsibility is not a burden, but rather, an opportunity that will enable us to continue to operate and improve our standing in the community.

• Workplace Health and Safety – We are committed to the health and safety of our employees and the communities in which we operate. Through the joint efforts of every employee, we shall keep our environment clean and our workplace free of health and safety hazards, for ourselves, for our communities and for our future generations.

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9 Peach Tree Hill Road, Livingston, NJ 07039 • www.fpcusa.com
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Our Texas site operates as Formosa Plastics Corporation, Texas in Point Comfort, about two hours southwest of Houston. The main site covers nearly 2,500 acres, has over 2,000 full-time employees and contributes over $300 million annually to the local economy in salaries, services and taxes.

The site has over twenty operating units that produce a variety of intermediate raw materials and final products, including:

- Ethylene
- Chlorine
- Propylene
- Caustic Soda
- Ethylene Dichloride
- Bleach & Hydrochloric Acid
- Vinyl Chloride Monomer
- Polypolypropylene
- Suspension PVC
- High Density Polyethylene
- Dispersion (Specialty) PVC
- Linear Low Density Polyethylene
- Ethylene Glycol
- Low Density Polyethylene (future)

Infrastructure facilities include:

- Water treatment
- Electricity and steam
- Warehouse
- Wastewater treatment
- Marine docks
- Maintenance shops
- Natural gas processing
- Railroads
- Emergency management, medical and fire response
- Laboratories

Employees are active in their communities. They volunteer in local government, churches, schools and hospitals. The site also manages the Formosa Tejano Wetlands nature and wildlife preserve.

Five trust funds provide grants for projects by qualifying religious and environmental groups, scholarships at two local school districts and equipment for a local medical center. For more, see [www.lpcusa.com/citizenship/community](http://www.lpcusa.com/citizenship/community/).

Our site in Delaware City, Delaware produces dispersion (specialty) polyvinyl chloride used in synthetic leather, carpet tiles, conveyor belts and automotive components. It is ‘backward-integrated’ through its use of raw materials produced by our other sites.

Our corporate headquarters is located in Livingston, New Jersey, where 325 full-time employees provide the majority of our business support operations. These include business management, marketing and sales, legal, logistics, technology development, accounting, human resources, information technology, environment, safety and corporate communications.

Formosa’s employees are active in local governments, charitable groups, and fine arts, cultural and church activities. A company-sponsored donation program provided over $250,000 to assist fellow employees’ recovery from Hurricane Harvey. In addition, the company provides interest-free disaster recovery loans, holds annual blood drives, donates to regional cultural heritage events and supports local community service organizations.

Baton Rouge is home to our manufacturing site in Louisiana; it operates as Formosa Plastics Corporation, Louisiana. The site is located on the north side of the city along the east bank of the Mississippi River.

The site’s 215 full-time employees produce intermediate raw materials such as vinyl chloride monomer and finished products including suspension grade polyvinyl chloride (PVC) resins and anhydrous hydrogen chloride. Our PVC resins are shipped world-wide for use in a wide range of consumer and industrial products.

To meet customer expectations of cost and quality, the site continuously improves its operations and programs. Such efforts have resulted in the increase of vinyl chloride production by 40% and PVC production by 15%, while decreasing overall energy use. Concurrently, it has also added new PVC resin grades to meet customers’ changing needs.

The site also supports a large array of infrastructure facilities, including steam/electrical generation, marine/rail/truck terminals, wastewater treatment, and quality assurance laboratories.

The site participates in numerous quality initiatives and maintains ISO 9001 and 14001 certifications. In addition, the facility is committed to integrating health, safety, and environmental considerations into its production processes. For example, the site has had a positive effect on its safety culture through its innovative program of systematic evaluation of environmental, health, and safety procedures, as well as through successful implementation of its electronic safety permit software.

Formosa personnel serve the surrounding community through active donations of their time and financial support to local universities, colleges and The United Way. Formosa Plastics is also a financial sponsor of Our Lady of the Lake Children’s Hospital Foundation.

New Jersey
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At A Glance

Quality, Value and Performance