



Formosa Plastics®

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# NEWS RELEASE

## FOR IMMEDIATE RELEASE

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### Formosa Plastics Corporation, Texas Raises a Half Million Dollars for United Way

**POINT COMFORT, TX (Jan. 13, 2023)** – Formosa Plastics Corporation, Texas employees, raised a half million dollars for the United Way of the Crossroads and the United Way of Calhoun County. Each organization received a check for \$250,000 in December 2022. This surpasses the amount Formosa Plastics raised the previous year by \$100,000.

Each October, Formosa Plastics hosts a two-day golf tournament at The Club at Colony Creek to raise the money. Many of its contracting companies provide support through sponsorships.

Wendy Cabrera, executive director of United Way of Calhoun County, said, “We are beyond grateful to ALL who made this year’s Formosa Plastics Corp., Texas United Way Charity Golf Tournament not only successful, but record breaking - raising an astounding 1/2 million dollars! We appreciate the unwavering support Formosa Plastics provides to the United Way and the community.”

Bethany Castro, executive director of United Way of the Crossroads, said “For the second year in a row, the Formosa team has outperformed themselves and smashed fundraising records. This HALF A MILLION dollars gifted to the United Ways will impact individuals in need through our nonprofit partner network.”

Charity Golf Tournament Chairman Mike Elgin spoke on behalf of the Formosa Plastics United Way Committee who planned the event. He said, “This year’s event, organized by a group of Formosa employees who have a love of giving back to their communities, was a huge success. We are

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extremely grateful for the outpouring of support from the participants, sponsors, volunteers and donors. They continue to amaze me each year when they surpass their goal, especially during challenging economic times.”

With over 100 teams participating and the overwhelming support of many sponsors, last year’s event exceeded all expectations.



From left to right, Formosa Plastics Corp., TX VP & GM Rick Crabtree, Calhoun County United Way Executive Director Wendy Cabrera, Charity Golf Tournament Chairman Mike Elgin, Charity Golf Tournament Co-Chairman Lisa Ledwik, Crossroads United Way Executive Director Bethany Castro and Formosa Plastics Corp., TX New Business Development VP Jack Wu.

***You expect more. And Formosa delivers.***